

Lorenz & Partners

Legal, Tax and Business Consultants

GERMANY

I. Facts*

Population:	83 million
2018 GDP (Gross domestic Product):	US\$ 4.03 trillion
2018 GDP per capita at PPP (Purchasing Power Parity):	US\$ 52,897
Human Development Index:	5
Big Mac Index:	US\$ 4.83 (USA: US\$ 5.51)

In comparison:

Thailand

Population:	69 million
2018 GDP:	US\$ 490 billion
2018 GDP per capita at PPP:	US\$ 19,126
Human Development Index:	83
Big Mac Index:	US\$ 3.59

Vietnam

Population:	95 million
2018 GDP:	US\$ 241 billion
2018 GDP per capita at PPP:	US\$ 7.482
Human Development Index:	116
Big Max Index:	US\$ 2.82

*All economical figures according to the international monetary fund (IMF), the World Bank and the Economist

II. Opportunities and Challenges

Opportunities

- Highly developed legal system
- Strong economy
- Very highly developed infrastructure
- Technical know-how
- Politically stable

Challenges

- High labor costs
- High dependency on exports
- Very regulated economy
- Rather high taxes compared to Asia
- Huge state debt
- Aging population

III. What we do in Germany

Through our cooperation with the well-known German law firm Salger Rechtsanwälte located in Frankfurt am Main we are able to provide the full range of legal services. In the past, our law firm has assisted a great number of German and European enterprises in all legal queries concerning Germany. Our services include:

- Company and Joint Venture Setup, Project Management Assistance
- Corporate and Commercial Law, Corporate Income Tax, Personal Income Tax
- Business and Management Advice
- Licensing and Company Incorporation; Corporate Re-structuring
- Back Office Services; Tax Structuring
- Accounting and other Corporate related Work
- Labor Law
- Intellectual Property

All of our legal and consulting services are provided by our team of local and foreign qualified lawyers and accountants who are well versed in all the key legal and tax issues faced by those doing business in Germany.

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IV. Further Reading (some key publications)

1. BR007D Steuerinformation Thailand/Deutschland
2. BR026E German Labor Law
3. BR043E How to Set up a Company in Germany
4. BR051E International Arbitration and Commercial Mediation
5. NL010D Zur Steuerpflicht eines GmbH-Geschäftsführers mit Wohnsitz im Ausland
6. NL028D Ausnahmen von der Steuerfreistellung von Arbeitslohn bei Entsendungen
7. NL063D Die Besteuerung von Miet- und Zinseinkünften bei beschränkt Steuerpflichtigen
8. NL087D Die Ausstrahlungswirkung im deutschen Sozialversicherungsrecht - Entsendung von Mitarbeitern
9. NL102D Vorteile von allgemeinen Geschäftsbedingungen (AGB) auf Grundlage der United Nations Convention on Contracts for the International Sale of Goods (CISG)

For our complete range of publications please click [here](#).

V. Further queries on Germany? Get in touch

We welcome all Germany related legal inquiries. Please use the [contact form](#) below to get in touch. Our targeted clients are medium-sized and large corporations.

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