



Grünkorn & Partner Law Co., Ltd.

Tax, Legal and Business Consultants
Member of WTS Tax Legal Consulting and Lorenz & Partners
www.lawyer-vietnam.com

Value Added Tax in Vietnam

June 2016

Grünkorn & Partner Law Co., Ltd.
3rd floor Viconship Building
6-8 Doan Van Bo Street
Ho Chi Minh City
Vietnam

Tel.: +84 8 6261 8231

Fax: +84 8 6261 8218

E.: info@lawyer-vietnam.com

In our Newsletter, we regularly inform on updates. You are invited to register.
Please click on the link below to add your e-mail address to our mailing list:

[Subscribe Newsletter](#)

Table of Contents

List of tables	IV
List of abbreviations	IV
1 Executive Summary	1
2 Introduction	1
2.1 Taxpayer.....	1
2.2 Taxable Goods and Services	2
2.2.1 <i>General Information</i>	2
2.2.2 <i>Tax exempt Goods and Services</i>	2
2.2.3 <i>Cases not required to declare, calculate and pay tax</i>	4
2.2.4 <i>Taxable Goods</i>	5
2.2.5 <i>Taxable Services</i>	6
3 Assessment of Output VAT	8
3.1 Taxable Price	8
3.2 Point of Time for Fixing VAT	10
3.3 Tax Rates	10
3.3.1 0%	10
3.3.2 5%	11
3.3.3 10%	13



4	Payment of VAT/Creditability of Input VAT	13
4.1	Direct Method.....	13
4.2	Credit Method.....	15
4.3	Tax Refund.....	17
5	Tax Administration.....	18
5.1	Tax Registration.....	18
5.2	Tax Declaration and Submission.....	19
5.3	Invoices.....	19
5.4	Tax Checks and Inspections	20
5.5	Penalties and Fines	21
6	Disclaimer.....	22
	Appendix	23
	Appendix 1: Tax exempt Goods and Services.....	23

List of tables

<i>Table 1: Taxability of Goods</i>	6
<i>Table 2: Taxability of Services</i>	7
<i>Table 3: Preconditions for the application of the credit and direct method</i>	13

List of abbreviations

CIT	Corporate Income Tax
FCWT	Foreign Contractors Withholding Tax
ODA	Official Development Assistance
PIT	Personal Income Tax
SST	Special Sales Tax
VAT	Value Added Tax
VND	Vietnamese Dong



Dear Reader,

Keeping brochures up to date involves a lot of effort and considerable cost.

The complete version of this brochure is therefore complimentary for our clients, associations and public organisations only. To all other users we charge a cost contribution of 50 EUR. Thank you for your understanding.

If this brochure is interesting to you, please contact us by sending an e-mail to: info@lorenz-partners.com naming the brochure(s) you would like to obtain.

Thank you.

Best regards,
Lorenz & Partners