



Grünkorn & Partner Law Co., Ltd.

Tax, Legal and Business Consultants

Member of WTS Tax Legal Consulting and Lorenz & Partners

www.lawyer-vietnam.com

Business and Investment in Vietnam

July 2016

Grünkorn & Partner Law Co., Ltd.

3rd floor Viconship Building

6-8 Doan Van Bo Street

Ho Chi Minh City

Vietnam

Tel.: +84 8 6261 8231

Fax: +84 8 6261 8218

E.: info@lawyer-vietnam.com

In our Newsletter, we regularly inform on updates. You are invited to register.

Please click on the link below to add your e-mail address to our mailing list:

[Subscribe Newsletter](#)



© Grünkorn & Partner Law Co., Ltd.

Table of Contents

List of abbreviations	IV
1. Executive Summary	1
2. Introduction	1
3. Political and Investment Environment	2
4. Legal Framework.....	3
5. Central Institutions	3
6. Business Sectors	5
6.1 Prohibited	5
6.2 Encouraged	5
6.3 Conditional.....	7
6.4 The remainder.....	7
7. Foreign Direct Investment and Available Entity Forms	8
7.1. Overview.....	8
7.2. Limited Liability Company.....	10
7.3.1. Company Seal (Company Stamp).....	13
7.3.2. Charter	14
7.3.3. Capital.....	15
7.3.4. Business Locations	15
7.4. Representative Office	15
7.5. Branch.....	17

7.6.	Partnership	18
7.7.	Joint Stock Company	18
8.	Investment Incentives	19
9.	Procedures for establishing an economic organization requested by a foreign investor	20
9.1.	Application for issuance of IRC	20
9.2.	Application for issuance of ERC	20
10.	Other Forms of Investment	20
10.1.	Public Private Partnership Contract (PPP contract)	20
10.2.	Business Co-operation Contract (BCC)	21
11.	Disclaimer	21

List of abbreviations

ASEAN	Association of South East Asian Nations
BCC	Business Cooperation Contract
CIT	Corporate Income Tax
DPI	Department of Planning and Investment
ERC	Enterprise Registration Certificate
FDI	Foreign Direct Investment
FIE	Foreign Invested Enterprises
IRC	Investment Registration Certificate
JSC	Joint Stock Company
JV	Joint Venture
LLC	Limited Liability Company
LOE	Law on Enterprises dated 26 November 2014
LOI	Law on Investment dated 26 November 2014
Legal Rep.	Legal Representative
MC	Members' Council
MMLLC	Multi Member Limited Liability Company
MOST	Ministry of Science and Technology
MPI	Ministry of Planning and Investment
PPP	Public Private Partnership
Rep. Office	Representative Office
SMLLC	Single Member Limited Liability Company
WTO	World Trade Organization

Dear Reader,

Keeping brochures up to date involves a lot of effort and considerable cost.

The complete version of this brochure is therefore complimentary for our clients, associations and public organisations only. To all other users we charge a cost contribution of 50 EUR. Thank you for your understanding.

If this brochure is interesting to you, please contact us by sending an e-mail to: info@lorenz-partners.com naming the brochure(s) you would like to obtain.

Thank you.

Best regards,
Lorenz & Partners